

Management commitment to GGL certification requirements

1. Commitment by the Management

Asia Pac Biomass Trading Ltd (“APBT” or the Company) ” is committed to procuring products and services from suppliers and business partners who provide assurances that all materials have been certified by credible international certification standards and/or are from post-consumer recycled materials. Through this declaration, our management is demonstrating its commitments to ensure all requirements from the following standards and certification requirements are met:

Green Gold Label Certification Standard (GGL)

- GGLS1 chain of custody criteria
- GGLS4 Transaction certificate

Upon request, a copy of this statement will be made available to third parties.

2. Access to GGL claim

We are committed to providing transparency to all customers and shall provide access to relevant information regarding the GGL claim to all customers as required and necessary.

3. Environmental responsibility

APBT strives to be a leader in environmental sustainability. We believe that the success of our business depends on the sustainability of the environmental, communities and economies which we operate in. We are committed to:

- Procuring products that have been certified against an internationally recognized standard such as GGL in line with METI’s requirements for responsible sourcing of Palm Kernel Shell;
- Contributing to the building of a recycling-oriented society or circular economy by using PKS, which is viewed as waste in the palm industry as a renewable fuel;
- Contributing to building a low-carbon society as power generators and end-users enjoy Greenhouse Gas (“GHG”) savings from replacement of coal with PKS;
- Reducing GHG emissions in our business operations;
- Preserving biodiversity and maintaining the environment we operate in, while ensuring that there is no exploitation of protected and endangered species on the sites we operate in;
- Increasing energy efficiency within our facility;
- Minimizing the use of natural resources such as water, agricultural commodities and fossil fuels for electricity;
- Respecting local communities and their legal entitlements, customary rights, and domestic sourcing with no open burning policy.

4. Social responsibility

We are committed to never benefitting or engaging in controversial business practices, such as:

- Any form of forced labour, including bonded labour, forced prison labour, slavery, servitude, or human trafficking;
- The use of child labour. The minimum age for employment shall not be less than the age of completion of compulsory schooling and, in any case, shall not be less than 15 years.
- Discrimination based on race, color, sex, language, religion, nationality or social origin, sexual orientation, health status, family responsibilities, age, and disability;
- Unsafe or unhealthy working environments. Adequate health and safety policies and procedures must be established and followed by all companies within our supply chain.
- Any form of bribery and corruption.
- Any form of lodgement of deposit, payment for employment or identity documents from employees. Employees are always free to terminate their working contract and their legal rights will be respected.
- Career development is encouraged for all workers, and worksites are safe for women; free from sexual harassment and other discrimination and abuse; and promote access to jobs, skills training, recruitment, and career development for women to ensure more gender balance in work and career development.

If we become aware that of any of these issues, we are committed to taking relevant steps to mitigate any such situation.

5. Health and safety

We are committed to ensure that all necessary health and safety measures are taken. Through these measures we provide a safe and healthy environment for our staff to operate and work in.

6. Quality management

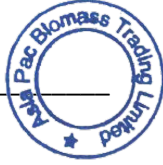
We will ensure that all relevant staff are trained and competent in carrying out their responsibilities as identified in the relevant GGL manuals. All necessary resources are made available to support the standards and certification requirements including carrying out annual internal audits. The annual audits will be reviewed by management and proposed follow-up will be supported.

7. Legality

We are committed to sourcing only material that has been produced, processed, and traded in compliance with applicable legislation in the country where the material originates from. We also refer to the legislation and regulations relating to the use of biomass as feedstock for the production of electricity and/or heat in Japan, stipulated by the relevant and responsible Japanese authorities.



A handwritten signature in black ink, appearing to read 'Ding Ling', is positioned above a horizontal line.



Ding Ling

Chief Executive Officer

30 Apr 2024

Asia Pac Biomass Trading Limited